

## High School: 12<sup>th</sup> Grade - Economics Standards and Expectations

The learner will be able to:

### STANDARD A: Culture

12.A.1 *analyze and explain the ways groups, societies, and cultures address human needs and concerns.*

### STANDARD B: Time, Continuity, and Change

12.B.6 apply processes of historical inquiry to analyze historical and contemporary developments as they relate to public policy issues.

### STANDARD C: People, Places, & Environments

12.C.3 *use appropriate print and online data resources, and geographic tools to generate, manipulate, and interpret information from databases, spreadsheets, charts, graphs, and maps.*

12.C.7 interpret and explain how culture, human needs, government policy, and values and ideals are reflected in the design of community environments.

### STANDARD D: Individual Development & Identity

12.D.8 *work independently and cooperatively within groups and institutions to accomplish goals.*

### STANDARD E: Individuals, Groups, and Institutions

12.E.1 analyze group and institutional influences on people, events, and elements of culture in historical and contemporary settings.

12.E.4 evaluate the role of institutions in furthering both continuity and change.

### STANDARD F: Power, Authority, and Governance

12.F. 1 examine issues involving the rights, roles, and status of the individual in relation to the general welfare.

### STANDARD G: Production, Distribution, and Consumption

12.G.1 *explain how the abundance and scarcity of goods and services requires the development and intervention of economic systems.*

12.G.2 *analyze the role that supply and demand, prices, incentives, and profits play in determining what is produced and distributed in a competitive market system.*

Statements in *italic print* are specifically assessed through this course. Non-italic print statements are addressed through instruction, but are not the focus of assessment.

The learner will be able to :

#### STANDARD G: Production, Distribution, and Consumption (continued)

- 12.G.3 *consider the costs and benefits to society of private versus public allocation of goods and services.*
- 12.G.4 *describe relationships among the various institutions that comprise economic systems such as households, businesses, banks, government agencies, labor unions, and corporations.*
- 12.G.5 analyze the role of specialization and exchange in economic processes.
- 12.G.6 compare how values and beliefs influence economic decisions in different societies.
- 12.G.7 *compare basic economic systems according to how rules and procedures address demand and supply, prices, the role of government, banks, labor and labor unions, savings and investments, and capital.*
- 12.G.8 apply economic concepts and reasoning when evaluating historical and contemporary social developments and issues.
- 12.G.9 *interpret and explain the relationship between domestic and global economic systems.*
- 12.G.10 apply knowledge of production, distribution, and consumption in the analysis of public issues.

#### STANDARD H: Science, Technology, and Society

- 12.H.2 *make judgements about how science and technology have transformed the physical world and human society and our understanding of time, space, place, and human-environment interactions.*
- 12.H.4 evaluate a variety of positions and policies around the use and abuse of scientific advances and technology.

#### STANDARD I: Global Connections

- 12.I.3 analyze and evaluate the effects of changing technologies on the global community.
- 12.I.4 analyze the causes, consequences, and possible solutions to current and emerging global issues such as resource allocation and economic development.

#### STANDARD J: Civic Ideals And Practices

- 12.J.5 evaluate the effectiveness of public opinion in influencing and shaping public policy development and decision-making.

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