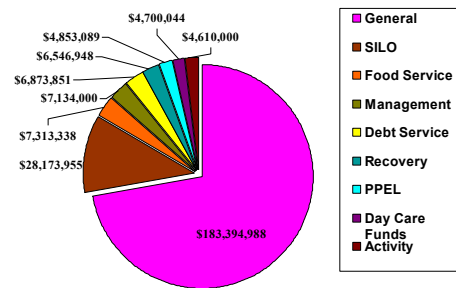


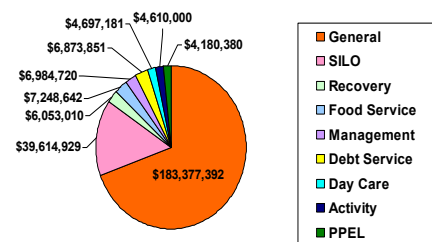
Cedar Rapids Community Schools District Budget at a Glance

**District Budgeted Revenues by Fund
Fiscal Year 2011-2012**



Total Revenues: \$253,600,213

**District Budgeted Expenditures: By Fund
Fiscal Year 2011-2012**



Total Expenditures: \$263,640,105

What is included in the District budget?

District revenues and expenditures are divided into various 'buckets', also known as "funds". (See chart above as reference.)

1. General Fund -The General Fund is primarily used to provide the education program for the school district.

- The General fund is by far the largest of all District funds, accounting for approximately 3/4 of all District revenues and expenditures.
- This is the only fund that receives State moneys under the State foundation formula and State moneys for miscellaneous income to the school district. The major revenue source in the General Fund is the State foundation formula that governs the level of local property tax and State aid funding based upon the District's student enrollment. This generally funds the District's regular program needs.
- The General Fund also relies on significant "categorical" revenues sources from local, State and Federal sources. Categorical refers

District Details 2011-12

- 16,503 (AK-12)
- 121 square miles
- 7 elected Board of Education members
- 24 elementary schools
- 6 middle schools
- 4 high schools
- 70 administrators
- 1,310 certified teachers
- 1,543 support staff members
- 7,366 registered community volunteers

The Cedar Rapids School District is the second largest school district in the State of Iowa and among the 5th largest employers in the City of Cedar Rapids.

to revenues received that must be used for specific purposes. Examples would include:

- Title I (reading assistance) and Title II (class size reduction)
 - Funding sources: Federal
 - Special Education Programs
 - Funding sources: Federal, State and local
 - Instructional Support Program
 - Funding sources: State & local
- Approximately 80 % of General Fund monies are used for staff salaries and benefits. The District is a human resource intensive organization, requiring many certified instructional staff members and related support staff to deliver instruction to the District's more than 16,000 students.

2. Flood Recovery Fund - The Recovery Fund was created to account for all revenues and expenditures related to flood recovery.

- Revenue Sources: The Federal Emergency Management Agency (FEMA) will pay 90% of qualifying flood related losses; the State of Iowa will pay 10%. Not all flood related expenses in the District will qualify for FEMA/State reimbursement.
- Authority: FEMA/State/Board of Education

3. Activity Fund - Includes student-related activities such as fundraising events, athletics, and other extra-curricular activities.

- Revenue Sources: Student fees, gate admissions, fund raisers
- Authority: Board of Education and student groups

4. Capital Projects (SILO) Fund - Used for all infrastructure projects funded by the sale of bonds and School Infrastructure Local Option sales tax (SILO) revenues.

- Revenue Sources: Sale of General Obligation School Construction Bonds and SILO revenues
- Authority: Statewide authority through December 31, 2029
- SILO Oversight Committees were formed following the passage of the SILO tax in Linn County on February 13, 2007. Two oversight committees monitor and report to the community the District's compliance with the use of SILO generated funds, including

investments in infrastructure, technology, and local property tax relief. They are:

- SILO Infrastructure
- SILO Technology

Each committee is composed of members from the school community with expertise in the areas of construction and technology respectively.

5. Day Care Fund - Used to account for expenses and revenues related the operation of a child care program.

- Revenue Sources: Service fees charged for services provided
- Authority: The Child Care fund is an enterprise fund. The fund is established by school districts that operate a child day care program. IOWA CODE §§ 279.49; 298A.12

6. Debt Service Fund - Used to account for revenues and expenditures related to general long-term debt.

- Revenue Sources: Local property tax and SILO funds
- Authority: Board of Education

7. Management Fund - Used to pay District unemployment charges, non-employee insurance, and early retirement incentives.

- Revenue Sources: Local property tax
- Authority: Board of Education

8. Physical Plant and Equipment (PPEL) Fund - Used for the purchase and improvement of sites, busses, major building repair and re-modeling, and equipment.

- Revenue Sources: Local property tax
- Authority:
 - Board of Education Maximum 33 cents per \$1,000 allowed with 26.8 cents used for FY2011-12. Renewed annually
 - Voter approved (67 cents per \$1,000) Ten year levy, expires June 30, 2015

9. Food Service Fund - Used for school lunch and breakfast programs.

- Revenue Sources: Lunch and breakfast sales, ala Carte sales, federal and state subsidies
- Authority: Board of Education approves lunch and breakfast prices

Which budget ‘buckets’ include costs related to staff?

The General, Food Services, and Day Care funds pay for staff salaries and benefits.

How is the District’s flood recovery construction project being funded?

It is estimated the Educational Leadership and Support Center will cost \$44.5 million. Approximately \$12.5 million of these costs will be funded by FEMA and the State, through the public assistance program. Additional funding will be provided by the District’s local option sales tax revenues from the SILO fund. Total District flood recovery costs are estimated at \$59.4 million with \$25.9 million provided by FEMA and State sources and the remainder, \$33.5 million, provided by the District’s SILO fund.

Can funds from one budget ‘bucket’ be moved into another bucket?

With little exception, monies within a fund (bucket) must be used only for the specific purposes of that fund (bucket) as defined under Iowa law. For example, flood recovery monies received from FEMA and State sources may be used **ONLY** for qualifying flood recovery costs.